

**REASONS FOR REVISION IN GROWTH RATE IN GDP, 2009-10 BETWEEN THE REVISED ESTIMATES
RELEASED IN MAY 2010 AND QUICK ESTIMATES RELEASED IN JANUARY 2011**

Sector	GDP growth 2009-10		Reasons for variation
	May 2010	Jan 2011	
1. agriculture, forestry & fishing	0.2	0.4	Minor revision due to the use of third advance estimates of agricultural production for 2009-10 in May 2010 estimates and final estimates of production for 2009-10 in Jan 2011 quick estimates. According to the final estimates of production used for compiling 2009-10 quick estimates in Jan 2011, the production of cotton and sugarcane was 24.23 million balas and 292.3 million tones respectively as against 22.83 million balas and 274.7 million tones according to third advance estimates used in Revised estimates of 2009-10.
2. mining & quarrying	10.6	6.9	The downward revision is due to the revision in input rates and use of data on minor minerals available from the States, which placed the growth in output of minor minerals at 2.9%.. The May, 2010 estimates for this item was based on the growth observed in IIP-Mining (9.8%)
3. manufacturing	10.8	8.8	The downward revision is due to the use of ASI data in Jan 2011 as against the first estimates of IIP in May 2010 (10.9%).
4. electricity, gas & water supply	6.5	6.4	Revision is marginal.
5. construction	6.5	7.0	Upward revision due to availability of revised data from source agencies.
6. trade, hotels, transport, storage & communication	9.3	9.7	Due to Revision in GTI, change in number of regd. Vehicle and actuals in public sector.
7. financing, insurance, real estate & business services	9.7	9.2	Downward revision is mainly due to the decline in the growth of life insurance (9.8%) in Jan 2011 estimate, as against the earlier extrapolated estimate of 17.6 % in May 2010.
8. community, social & personal services	5.6	11.8	Upward revision is mainly on account of higher than anticipated increase in the salaries and wages of government employees.
9. GDP at factor cost (1 to 9)	7.4	8.0	-----

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2008-09 BETWEEN QUICK ESTIMATES
RELEASED IN JANUARY 2010 AND ESTIMATES RELEASED IN
JANUARY 2011

Sector	GDP growth 2008-09		Reasons for revisions in the estimates
	Jan 2010	Jan 2011	
1. agriculture	1.1	-0.6	Decrease due to fall in production of major crops and inclusion of latest livestock census data.
2. forestry & logging	2.9	2.1	Based on data from state (DES) & FSI, revised value of fodder.
3. fishing	6.3	3.5	Fall due to revised data on inland fish by state DES.
4. mining & quarrying	1.6	1.3	The downward revision in the estimates is mainly due to the availability of revised/fresh data on major and minor minerals as well as on inputs.
5. registered manufacturing	3.7	5.3	Upward revision due to the availability of ASI 2008-09 provisional results and use of WPI at new base year.
6. unregistered manufacturing	2.2	2.2	No revision.
7. electricity, gas & water supply	3.9	4.9	Upward revision due to the revision in the estimates of electricity sub-sector based on annual accounts of SEBs/ Corporations.
8. construction	5.9	5.4	Marginal difference due to revision in growth for value of output for non-metallic product used in bricks & tiles and cement products.
9. trade	6.3	6.5	Due to revision in GTI and use of new base WPI.
10. hotels & restaurants	-3.5	-3.1	Due to revision in GTI and use of new base WPI.
11. railways	8.6	7.6	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and revision in CFC.
12. transport by other means	5.9	5.2	Revision is marginal due to revision in growth rate of Regd. Vehicles and index of cargo handled at major & minor ports.
13. storage	11.6	10.5	Due to revision in estimates of public sector storage/ storage index.
14. communication	25.7	25.8	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and revision in CFC.
15. banking & insurance	13.9	14.0	Reason is change in growth of NBFI. POSB'S and EPFOs.
16. real estate, ownership of dwellings, business & legal services	7.1	11.2	Increase due to revision in estimates of dwellings & Nasscom data of software and use of new base WPI.
17. public administration & defence	22.1	20.2	The revision in the estimates is due to the use of 'Actuals' instead of 'Revised Estimates' and revision in CFC.
18. other services	8.2	7.4	Decline is due to revision in public sector estimates of these services.
19. GDP at factor cost	6.7	6.8	-----

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2007 -08 BETWEEN
ESTIMATES RELEASED IN JANUARY 2010 AND ESTIMATES RELEASED IN
JANUARY 2011

Sector	GDP growth 2007-08		Reasons for revisions in the estimates
	Jan 2010	Jan 2011	
1. agriculture	5.0	6.3	Revision due to inclusion of latest livestock census data.
2. forestry & logging	2.2	1.4	Based on data from state (DES) & FSI & revised value of fodder.
3. fishing	6.0	5.8	The revision is marginal.
4. mining & quarrying	3.9	3.7	The downward revision in the estimates is due to the revision in the inputs of minor minerals.
5. registered manufacturing	10.1	10.1	No revision.
6. unregistered manufacturing	10.7	10.7	No revision.
7. electricity, gas & water supply	8.5	8.3	The revision is marginal.
8. construction	10.0	10.7	Increased due to use of ASI results for the year 2007-08.
9. trade	9.2	9.7	Due to revision in GTI and use of new base WPI.
10. hotels & restaurants	12.8	13.1	Due to revision in GTI and use of new base WPI.
11. railways	9.8	9.8	No revision.
12. transport by other means	7.9	8.7	Due to revision in Growth rate of Regd. Vehicles and index of cargo handled at major & minor ports.
13. storage	4.6	3.4	Due to storage index and public sector estimates.
14. communication	28.4	25.4	The revision in the estimates is due to use of Actuals instead of Revised estimates and revision in CFC.
15. banking & insurance	16.8	16.7	Revision is marginal.
16. real estate, ownership of dwellings, business & legal services	10.5	8.4	Due to revision in the estimates of Nasscom data of output & use of new base WPI.
17. public administration & defence	7.4	7.6	The revision in the estimates is due to use of Actuals instead of Revised estimates and revision in CFC.
18. other services	6.3	6.3	No revision.
19. GDP at factor cost	9.2	9.3	-----

REASONS FOR REVISIONS IN GROWTH RATE IN GDP, 2006 -07 BETWEEN
ESTIMATES RELEASED IN JANUARY 2010 AND ESTIMATES RELEASED IN
JANUARY 2011

Sector	GDP growth 2006-07		Reasons for revisions in the estimates
	Jan 2010	Jan 2011	
1. agriculture	3.8	4.1	Revision due to inclusion of latest livestock census data.
2. forestry & logging	3.0	3.3	Based on data from state (DES) & FSI, revised value of fodder.
3. fishing	3.0	6.6	Details of curing activities of certain states were not available. So provisional figures were used. Actual confirmed figures were given during discussion and the same was used.
4. mining & quarrying	8.7	7.5	The downward revision in the estimates is due to the revision in the inputs of minor minerals.
5. registered manufacturing	16.7	15.8	The downward revision in the estimates is due to the use of WPI at new base year.
6. unregistered manufacturing	11.6	11.6	No revision
7. electricity, gas & water supply	10.0	9.3	The revision is due to public sector water supply component based on actual data received from DESs.
8. construction	10.6	10.3	Downward marginal revision of 0.3% due to revised value of output in cement.
9. trade	10.8	10.7	Revision is due to use of New base WPI & GTI.
10. hotels & restaurants	14.6	14.4	Revision is due to use of New base WPI & GTI.
11. railways	11.1	11.1	No revision.
12. transport by other means	8.8	9.0	Upward revision is mainly due to the revision in private organized and Unorganized sector on account of use of GVAPW of 63 rd round of NSSO and workforce estimates based on Employment-Unemployment survey of 61 st round.
13. storage	9.9	10.9	The revision is on account of use of ASI 2004-05 data and GVAPW of 63 rd round of NSSO and workforce estimates based on Employment-Unemployment Survey of 61 st round.

Sector	GDP growth 2006-07		Reasons for revisions in the estimates
	Jan 2010	Jan 2011	
14. communication	25.3	24.9	The revision in the estimates is due to use of Actuals instead of Revised estimates and revision in CFC.
15. banking & insurance	21.1	20.6	The Downward revision is mainly change in the base year estimates of Non-government non banking financial companies due to availability of latest reports on NBFC's from RBI .
16. real estate, ownership of dwellings,	10.1	9.5	The revisions are mainly due to the changes in the procedures adopted in the new series. The major changes are adopting user cost approach for estimating GVA of rural dwellings.
17. public administration & defence	0.8	2.0	The revision in the estimates is due to use of Actuals instead of Revised estimates and revision in CFC.
18. other services	3.9	3.5	The revisions are mainly due to the use of latest survey results (VAPW from NSS 63 rd round and the estimated workforce of NSS 61 st round).
19. GDP at factor cost	9.7	9.6	—